

Dated 06th September, 2018

NOTICE OF ELECTION FOR EC LIFE INSURANCE COUNCIL

“NOTICE” is hereby given to the members of the Life Insurance Council (“Council”) that an Election shall be conducted on **05th October, 2018** to elect 3 members to the Executive Committee of the Council.

PLEASE NOTE:

1. Each Member is entitled to nominate a representative who will be a candidate for the above Election. Such nomination must be submitted by the Member in the prescribed format attached in (Annexure 1) to this Notice and must be lodged with the Registered Office of the Council (as mentioned herein below) on or prior **20th September, 2018, 4:00 pm**. Any nomination received after the above date and time, or which is not in the prescribed format shall be rejected.

“Registered Office” - **4th Floor, Jeevan Seva Annexe, S.V Road, Santacruz West, Mumbai -400054**

2. As per clause 5.3.1 of Byelaws adopted by the Council on 26th June, 2015, The Chairman of the Life Insurance Corporation of India (LIC), has been nominated by LIC and shall be deemed to have been elected by the Council as a member of the Executive Committee.
3. When the number of valid nominations of representative of members received on or prior to the above mentioned date does not exceed 3, the candidates who has been validly nominated shall be declared as elected, without going through the process of Election pursuant to this Notice.
4. If the valid nominations are less than 3, a fresh notice of Election shall be issued by council to receive nominations of representative of the Members to fill the remaining position in the Executive Committee.
5. The final list of candidates, who will stand for Election, will be communicated on or before **24th September, 2018** to all Members of the Council.
6. The Election Process will be conducted in accordance with the procedure set out in Annexure 3 of Bye-Laws of the Council.
7. For the Elections to be valid, at least one-half of the total Members must cast their votes.
8. In case of a tie between any 2 (two) or more candidates, who otherwise would have won the Election, a fresh voting will be conducted by the Secretary for Electing one of the candidates who have secured equal votes.
9. If the Members fail to Elect their representative to the Executive Committee, the IRDAI shall be entitled to nominate any person to fill the vacancy so caused and any person so nominated shall be deemed to be a member of the Executive Committee as if such person had been duly elected.

10. For the convenience of the Members and proper conduct of the Election, entry to the venue will be regulated by Attendance Slip (Annexure II), which is enclosed with this Notice.
11. Representative of Members are requested to sign at the place provided on the Attendance Slip and hand it over at the Registration Counter at the Venue.
12. Any entity that becomes a Member of the Council after the dispatch of this Notice but before the date of Election may also vote at the Election.
13. Authorized representative (Proxy representative) of Members should carry Government of India approved identification as a proof for verification.
- 14. Once a vote has been cast by a Member, the Member shall not be allowed to change it subsequently or cast the vote again what so ever be the reason.**
15. All capitalized terms used herein shall have the same meaning as ascribed to them in the Byelaws.

**By Order of the
Sd/-**

SECRETARY

Date: 06th September, 2018

Place: Mumbai

Registered Office- 4th floor, Jeevan Seva Annexe, S.V Road, Santacruz West, Mumbai - 400054

Annexure I

Nomination Form

Name of the Candidate - _____

Name of the Member Company - _____

Brief Profile of the Candidate (not more than 500 words)-

Signature & Seal - _____

Place:

Date:

Annexure II

ATTENDANCE SLIP

Date:....., 2018; Time:

Place:

Name of Member: _____

Name of Representative: _____

Signature: _____

Note:

1. Please sign this attendance slip and hand it over at the attendance verification counter at the Venue.

Proxy Form

Name of the Member :

Registered Address :

Telephone number :

E-mail Id :

I being the member of the above named company, hereby appoint

Name:

Address:

E-mail Id:

Signed this _____ day of _____, 2018.

Signature of the Member

Affix
Revenue
Stamp

Signature of the Proxy holder

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Council, not less than 48 hours before the commencement of the Meeting.